

New rules for your pension

Check your new pension

Date

9 June 2026

Your pension number

Dear ,

Your pension will fall under the new pension rules with effect from 1 January 2026. We already sent you the first calculation of your new pension earlier. You will now receive the second calculation.

We now know how the transition to the new pension rules affects you. You can see below the pension amount you will receive under the new rules.

Your pension

Your pension under the **new rules**

This is roughly what you will receive:

EUR

- gross per year
- without state pension or other income

Your pension under the **old rules**

Previously, you received:

EUR

- gross per year
- without state pension or other income

We calculated your new pension using the starting points of 1 May 2026. All changes up until 1 January 2026, in so far as these are known to us on 1 May 2026, are included in the calculation. We also estimate how our investments will perform in the future. We use statutory regulations for that estimate. Your pension may therefore be higher or lower.

Regarding your new pension

- Your pension from the old scheme has been converted into your pension capital. You will receive a pension from this pension capital for the rest of your life. We will continue to invest for you even now that you are retired.
The amount of your pension can change every year. You will therefore receive a notification regarding the amount of your pension on an annual basis.
- You have made certain choices for your pension. The amounts that correspond to these choices can be found in Note 1.1.
- If the investments do well, your pension will increase faster. This is because we need not maintain as many buffers as we did under the old rules. Your pension will also decrease faster if investments do less well.
- We have made arrangements that help prevent large fluctuations. Read more about these arrangements in Note 3.4.
- The remaining amounts on 1 January 2026 was divided across the entire pension capital. We have already added your share to your pension capital. Your new pension is therefore higher.

Difference with the first calculation of your new pension.

- Earlier you received the first calculation of your new pension. Your new pension is approximately the same in this second calculation. You can read more about this in Note 3.3.
- Your new expected partner's pension in this second calculation is approximately the same. You can read why that is in Note 3.3. below.

All amounts of your pension.

You can find all pension amounts, both new and old, under 1. *Expected pension including all amounts*. You can read what the amounts mean under 3. *Explanation of your pension*.

Consequences for surcharges, if any

Because of the new pension rules, your pension may turn out to be higher or lower than it is now. This can affect your surcharges, such as your healthcare allowance or rent allowance. It is therefore important for you to check for yourself how the changes to your pension will affect your surcharges. You can check this on the Tax and Customs Administration website: www.belastingdienst.nl/toeslagen. There you can check if your details are still correct and whether you need to adjust your surcharges. This way you prevent having to repay any amounts later, or receiving too little.

View your pension on our website.

View your pension on our website. There you can immediately see how the new rules affect you. Visit www.oakpensioenfonds.nl/bekijk-pensioen.

Do you want to read more about your pension in English?

Go to our website for the English version: www.oakpensioenfonds.nl/your-pension.

Yours sincerely,
on behalf of the board of Oak Pensioenfonds



P.A. de Bruijn-Nooteboom
Chair

In this letter

1. Expected pension with all amounts
2. Your new pension if things go well or badly
3. Explanation of your pension
4. Details of your pension

We're happy to help

If you have any questions or need any help, we will be happy to assist. You can find a lot of information on our website. You can also call us, e-mail us, or chat with us.

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Not satisfied?

If you are unsatisfied, we would like to hear why. Call us or visit www.oakpensioenfond.nl/klacht. We are happy to learn from your feedback.

1. Expected pension with all amounts

1.1. Your expected pension

Your pension will fall under the new rules for pensions as from 1 January 2026. Your pension under both the new and the old rules is set out below.

Your pension under the new rules

Your pension under the old rules

What you will approximately receive until 31 December 2034:

EUR

gross per year

then approximately, for life:

EUR

gross per year

What you received until 31 December 2034:

EUR

gross per year

after that you could expect to receive, for life:

EUR

gross per year

- Because we continuously invest, the amounts change every year. You will be notified of this every year. You can read how this works under Note 3.4.
- You made choices regarding the amount of your pension on your retirement date. This is why the amount of your pension will also change on the chosen date.

1.2. Pension for your partner (if any)

When you pass away, your partner (if any) will receive a partner's pension. Below you can see what your partner gets under the new and old rules.

Partner's pension under the **new rules**

If you pass away, your partner will receive approximately:

EUR

gross per year, for as long as your partner lives

Partner's pension under the **old rules**

Previously, if you passed away, your partner could expect:

EUR

gross per year, for as long as your partner lived

- We have converted your partner's pension from the old scheme into a pension sum in the new scheme. Your partner will receive the partner's pension referred to above from the pension capital.
- The partner's pension can change at the start of every year in the new scheme. We have made arrangements that help prevent large fluctuations. You can read more about this in Note 3.4.

1.3. Pension for your children (if any)

When you pass away, your children (if any) will receive orphan's pension. Below you can read what they will receive under both the new and the old rules.

Orphan's pension under the **new rules**

If you pass away, every child will receive approximately:

EUR

gross per year until 18 (or until 27 if your child is studying).

Orphan's pension under the **old rules**

If you passed away, every child could expect to receive:

EUR

gross per year until 18 (or until 27 if your child was studying).

The orphan's pension can change at the start of every year in the new scheme. We have made arrangements that help prevent large fluctuations. Read more about this in Note **3.4**.

2. Your new pension

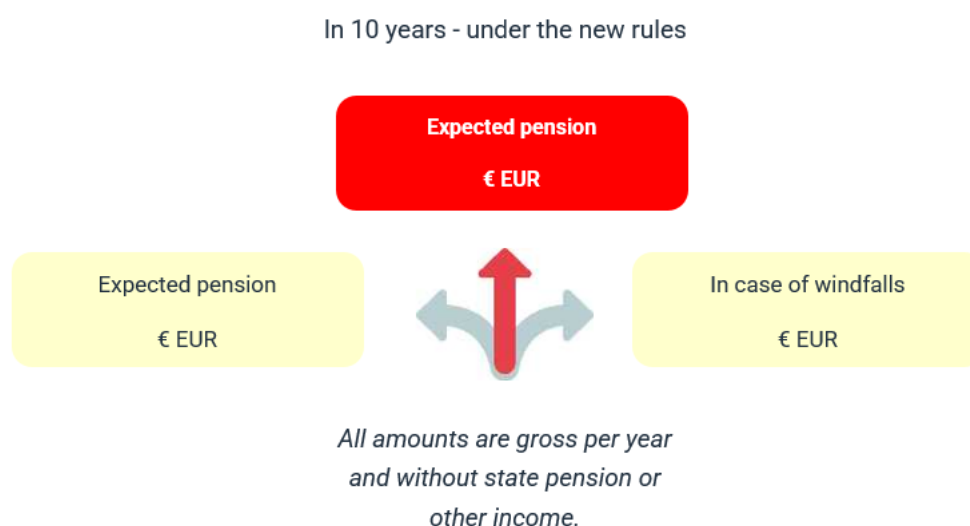
If things go well or badly

The amount of your pension is not fixed. We cannot say in advance how much pension you will receive in a few years. We will provide an estimate for 3 situations in ten years: if things go as expected, or if things go really well or really badly.

2.1. Your pension is not fixed.

- We calculated your new pension with the information we had access to on 1 May 2026. We have not taken into account personal changes and changes to the scheme in the future. We also estimate how our investments will perform in the future. We use statutory regulations for that estimate. Your pension may therefore be higher or lower.
- Now that you are retired, we will continue to invest for you. Because of this, the amount of your pension can change every year. This is why you can see your expected pension in 10 years.
- We have made arrangements that help prevent large fluctuations. Read more about these arrangements in Note 3.4.
- In the amounts we will take future inflation into account.

2.2. Your pension in 10 years



- All amounts are gross per year and do not include any state pension or other income.
- The amounts you see here are based on your lifelong old-age pension (in the amount of approximately EUR gross per year).

3. Explanation of your pension

The overview lists all kinds of amounts. We will explain what these amounts mean in these notes, as well as what changed under the new scheme.

3.1. Money divided on 1 January 2026.

We divided the money we held on 1 January 2026:

- Part of the money was set aside for the performance of the pension scheme.
- The large majority of the money was transferred to your pension capital and the pension capital of all other persons that have a pension with us.
- Part of the money was transferred to a reserve fund. This reserve fund is available to everyone receiving a pension. If we expect pensions to decrease, we will supplement pensions from this reserve fund for as long as enough money is kept in reserve.
- Some people who accrue a pension with us have received compensation, an additional amount added to their pension capital, because their expected pension under the new rules is lower than under the old rules. We have used a part of our money for this compensation.
- We were required to hold large buffers under the old rules. We divided these buffers for the transition on 1 January 2026. Part of that money was used for compensation. Because of this, we did not have less money to increase everyone's pensions now.
- The money that remained was divided among all pension capitals.

On 1 January 2026 our financial situation was good. Because of this we had extra money for an additional increase. We have already incorporated this additional increase in the amounts.

3.2. Your new pension scheme with effect from 1 January 2026 is a collective defined contribution scheme.

This is a scheme in which we arrange in advance how much money (contribution) is deposited by employees and employers. We invest this money and accrue a pension capital for employees this way. They will receive their pension from the pension capital in the future. Those who already receive a pension benefit will also have their pension converted to a pension capital from which we pay the benefit. The amount of the pension benefit depends partly on the size of the pension capital and can therefore change every year. This is a scheme in which every participant in the scheme shares the windfalls and setbacks.

Your old pension scheme up to 1 January 2026 was an average earnings scheme. This is a scheme in which you accrued a part of your pension on your salary every year. You therefore knew beforehand how much pension you could expect when you retired. And after your pension started, the amount of your pension was less dependent on the investments. Every year we tried to make your pension grow with inflation. Read more about the increase of pensions during the past 5 years on www.oakpensioenfonds.nl/verhogen-voor-2026.

The accrued pension from the old scheme has been converted into a pension capital under the new scheme.

3.3. A new calculation after the transition

Earlier you received the first calculation of your new expected pension. We now know how the transition to the new rules affects your pension. We made a second calculation with the information available to us on 1 May 2026. All changes up until 1 January 2026, in so far as these are known to us on 1 May 2026, were included in the calculation.

- Your new pension is approximately the same in this second calculation.
- Please note. It is important to consider whether the amount of the (potential) partner's pension is sufficient in your situation.

3.4. Your pension changes

The pension we hold for you has been converted into a pension capital. We invest the money in your pension capital for you. Every month, we pay your pension from your pension capital.

The amount of your pension can change every year. This is in part because we invest in order to achieve the best possible pension. We made arrangements that help prevent large fluctuations:

- We divide the investment results across multiple years. We divide these results among everyone receiving a pension.
- If we expected your pension to be lower, we will supplement your pension from our reserve fund for as long as enough money is kept in reserve. If there is too little money in our reserve, your pension could fall significantly.
- Please note. The aforementioned measures do not protect you from price increases due to inflation. There is a small chance that your pension can fully keep up with the prices increases, especially during the first years after the transition. Your pension could also be lower if the results are bad for a longer period of time.

Your pension capital cannot be depleted. Therefore, you will also receive pension, no matter your age. We adjust your pension every year in January. At least one month in advance, we will let you know how much pension you will receive.

3.5. Pension for your partner (if any)

When you pass away, your partner will also receive partner's pension under the new rules. On your retirement date, you have reserved partner's pension. Under the new scheme this partner's pension from the old scheme has been converted into a pension capital. Your partner will receive the partner's pension from the pension capital.

The amount of the partner's pension after commencement can fluctuate due to our investments. You will receive a notification of such every year.

3.6. Pension for your children (if any)

When you pass away, your children will also receive orphan's pension under the new rules. This orphan's pension from the old scheme has been converted into an orphan's pension under the new scheme. As was the case under the old scheme, under the new scheme your children will receive orphan's pension until 18 years old (or until 27 years old if your child was studying).

3.7. Compensation for people accruing pension

Under the new pension rules, pension contributions are the same for all ages. This is beneficial for younger people, but detrimental if you have been accruing pension for a longer period of time. This is why some people who are accruing a pension have received compensation. This is an additional amount in their pension capital. The amount of the compensation was dependent on their age and salary, and on our financial situation. You are no longer accruing pension, so you did not receive any compensation.

Under the new rules we are not required to hold as many buffers. Part of the money we now have left was used to pay the compensation.

Visit our website for a summary

On our website you can find a summary of the new pension rules. You can also find the pension scheme rules there. Visit www.oakpensioenfonds.nl/nieuwe-regels-voor-pensioen.

You can find your total pension amount on www.mijnpensioenoverzicht.nl

If you want to know your total pension amount, please visit www.mijnpensioenoverzicht.nl. You can also view your pension with other pension funds and insurers there.

4. Details of your pension

We have calculated the amounts using the information of 1 May 2026.

4.1. Personal details

- Name:
- Date of birth:
- Pension number:

4.2. Details for partner's pension

- Your partner:
- Date of birth:

You receive your pension from: Oak Pensioenfonds