

New rules for your pension

Check your new pension

Date

9 June 2026

Your pension number

Dear [NAME],

You still have a pension with us. From 1 January 2026, this pension will be subject to the new pension rules. At the end of last year we already sent you a first, preliminary, calculation of your new expected pension. You hereby receive the second, final, calculation. We now know how the transition to the new rules affects your pension. You can see below what you may expect under the new rules.

Your expected pension

Your pension under the new rules

What you will receive if you have your pension commence at age 68

EUR

- gross per year
- without state pension or other income

Your pension under the old rules

You could expect this if you had let your pension commence at age 68

EUR

- gross per year
- without state pension or other income

We calculated your new pension with the information we had access to on 1 May 2026. All changes up until 1 January 2026, in so far as these are known to us on 1 May 2026, were included in the calculation. We also estimate how our investments will perform in the future. We use statutory regulations for that estimate. Your pension may therefore be higher or lower.

Regarding your new pension

- Under the new rules you have a pension capital. Your full accrued pension from the old scheme has been converted into your pension capital. In the future you will receive a pension from those pension capital for the rest of your life. Your pension capital amounted to EUR on 1 January 2026.
- We will continue to invest even during your pension. Because of this, your pension may either increase or decrease every year. We have made arrangements that help prevent large fluctuations.
- If the investments do well, your expected pension will increase faster. This is because we need not maintain as many buffers as we did under the old rules. Your expected pension will also decrease faster if investments do less well.
- The amount under the new rules is lower if things go very badly. You can see this under Note 2. *Your new pension if things go really well or really badly.*

Why your new expected pension is much higher than under the old rules.

- In your expected pension, investments are doing well. Under the old rules, the proceeds were transferred to our buffer. However, under the new rules this money will immediately be transferred to your pension capital. This is why your expected pension is much higher. According to the calculations you will achieve many good investment results.

Difference with the first calculation of your new pension.

- Earlier you received the first calculation of your new pension. Your new expected pension is approximately the same in this second calculation. You can read more about this in Note 3.5.
- Your new expected partner's pension in this second calculation is approximately the same. This is the partner's pension upon passing away before the retirement date.

All amounts of your pension.

You can find all pension amounts, both new and old, under 1. *Expected pension including all amounts.*
You can read what the amounts mean under 3. *Explanation of your pension.*

View your pension on our website.

View your pension on our website. There you can immediately see how the new rules affect you. Go to www.oakpensioenfonds.nl/pensioen-bekijken.

Do you want to read more about your pension in English?

Go to our website for the English version: www.oakpensioenfonds.nl/your-pension.

Yours sincerely,
on behalf of the board of Oak Pensioenfonds



P.A. de Bruijn-Nooteboom
Chair

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We're happy to help

If you have any questions or need any help, we will be happy to assist. You can find a lot of information on our website. You can also call us, e-mail us, or chat with us.

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Not satisfied?

If you are unsatisfied, we would like to hear why. Call us or visit www.oakpensioenfonds.nl/klacht. We are happy to learn from your feedback.

1 . Expected pension with all amounts

1.1. Your expected pension

Your pension will fall under the new rules for pensions as from 1 January 2026. Your pension under both the new and the old rules is set out below.

Your pension under the **new rules**

What you will receive if you have your pension commence at 68:

EUR

- gross per year
- without state pension or other income

Your pension under the **old rules**

What you could expect if you had your pension commence at 68:

EUR

- gross per year
- without state pension or other income

- Your new pension includes an additional amount. You can read more about this in Note 3.3.
- Because we continuously invest, the amounts change every year. You will be notified of this every year. In Note 3.7 you can read how this works.
- We have already factored in future inflation in the amounts. You can read more about this in Note 3.6.

1.2. Pension for your partner (if any)

Below you can see what your partner gets under the new and old rules.

Partner's pension under the new rules

EUR

gross per year, for as long as your partner lives

Partner's pension under the old rules

EUR

gross per year, for as long as your partner lived

Partner's pension under the new rules

If you pass away after your retirement date, your partner will receive approximately:

EUR

gross per year, for as long as your partner lives

Partner's pension under the old rules

Previously, if you passed away after your retirement date, your partner could expect:

EUR

gross per year, for as long as your partner lived

- If you pass away before your retirement date, your partner (if any) will **not** receive partner's pension.
- The partner's pension can change at the start of every year under the new rules. We have made arrangements that help prevent large fluctuations. You can read more about these arrangements in Note 3.9.
- Under the new scheme we convert the old-age pension on the retirement date as a rule, so the partner's pension is 70% of the old-age pension. In this overview we also did this for the old scheme. This makes it easier to compare the amounts. When you retire, you can choose a different distribution. For more information, see Note 3.9.
- We have already factored in future inflation in the amounts. You can read more about this in Note 3.6.

1.3. Pension for your children (if any)

Below you can read what they will receive under both the new and the old rules.

Orphan's pension under the **new rules**

If you pass away, your children will not receive an orphan's pension from the new scheme Under the old scheme, every child will approximately receive:

EUR

gross per year until 18 (or until 27 if your child is studying).

Orphan's pension under the **old rules**

If you passed away, every child could expect to receive:

EUR

gross per year until 18 (or until 27 if your child was studying).

We did not set aside an orphan's pension. When you pass away, your children (if any) will not receive orphan's pension.

2 Your new pension

If things go really well or really badly

The amount of your pension is not fixed. We cannot predict with certainty the pension amount you will receive in the future. We will provide an estimate for 3 situations: if things go as expected, or if things go really well or really badly.

2.1. Your pension is not fixed.

- How much pension you will receive later depends, among other things, on investment results, average life expectancy in the Netherlands and interest rates.
- We calculated your new pension with the information we had access to on 1 May 2026. We took into account any (personal) changes until 1 January 2026. We also estimate how well our investments will fare in the future. We use statutory regulations for that estimate. Your pension may therefore be higher or lower.
- Your pension can also be lower or higher than the amount on the left (if things go very badly) or the amount on the right (if things go really well).
- The closer you are to your retirement age, the more accurate our estimate will be.
- We have incorporated future inflation in the amounts, reflecting your actual purchasing power. You can read more about this in Note 2.4.

2.2. Why the three amounts are different under the new rules

- The remaining amounts on 1 January 2026 were divided across the entire pension capital. We have already added your share to your pension capital. Your new expected pension is therefore higher.
- In your expected pension, investments are doing well. Under the old rules, the proceeds were transferred to our buffer. However, under the new rules this money will immediately be transferred to your pension capital. This is why your pension is higher. Since we will be investing your pension for some time to come, this is extra beneficial for you. According to the calculations you will achieve many good investment results.
- Alternatively, this also applies to bad investment results. The amount "If things go very badly", is therefore lower under the new scheme.
- Under the old rules we had to hold a maximum amount for your pension. This was prescribed by law. We are not subject to this requirement under the new rules. Because of this, the amount under "If things go really well" is much higher under the new rules.

2.3. When you retire



All amounts are gross per year and without state pension or other income.

2.4. If you have already retired

- We will continue to invest for you, even after your retirement. Because of this, the amount of your pension can change every year. This is why you can see your expected pension here after you have been retired for 10 years.
- We have made arrangements that help prevent large fluctuations. Read more about these arrangements in Note 3.8.
- In the amounts we will take future inflation into account.
- According to the estimate at age 78, we cannot make your new pension grow fully in line with inflation.

78 years – under the new rules



- If your expected pension at 68 years old is EUR.
- All amounts are gross per year and do not include any state pension or other income.
- In this letter we show pension amounts adjusted for inflation, i.e. your pension's purchasing power. This means that we take the expected future inflation into account. It states what the pension is worth in terms of purchasing power. Prices increase every year due to inflation. We show nominal pension amounts only in the next paragraph. These are the pension amounts in euros in today's prices. The amount adjusted for inflation (your pension's purchasing power) is lower than the nominal pension amount. That provides a more realistic picture of your income and quality of life in the future. Please note: this is an estimate.

2.5 Your pension without future inflation

We took future inflation into account for all previous amounts. For the sake of completeness we will also show your pension amount without future inflation.

Your pension under the **new rules** without inflation

Your pension under the **old rules** without inflation

You will receive this approximate amount at 68 years old.

You could expect to receive this at 68 years old.

EUR

- gross per year
- without state pension or other income

EUR

- gross per year
- without state pension or other income

You can see that the amounts under the new and the old rules are different. This is because we keep into account future investment results in your new pension. We have not done this for your pension under the old rules.

3 . Explanation of your pension

The overview lists all kinds of amounts. We will explain what these amounts mean in these notes, as well as what changed under the new scheme.

3.1. Options for retirement

When you retire, you have several options:

- You can choose when to retire. You can retire up to 5 years before your state pension commences. You may also retire later. If you retire early, your pension amount will be lower, because you are already using part of your pension.
- Start with a higher pension. As an example, you can supplement your income by first choosing a higher pension until you receive your state pension. After that, you get a lower pension.
- Partial retirement. You can partially retire up to 5 years before your state pension commences. If you partially retire, your pension will be lower because you are already using part of your pension.

3.2. Money divided on 1 January 2026.

We divided the money we held on 1 January 2026:

- Part of the money was set aside for the performance of the pension scheme.
- The large majority of the money was transferred to your pension capital and the pension capital of all other persons that have a pension with us.
- Part of the money was transferred to a reserve fund. This reserve fund is available to everyone receiving a pension. If we expect pensions to decrease, we will supplement pensions from this reserve fund for as long as enough money is kept in reserve.
- We were required to hold large buffers under the old rules. We divided these buffers for the transition on 1 January 2026. Part of that money was used for compensation. Because of this, we did have less money to increase everyone's pensions now.
- The money that remained was divided amount all pension capitals.

On 1 January 2026 our financial situation was good. Because of this we had extra money for an additional increase. We have already incorporated this additional increase in the amounts.

3.3. Your new pension includes an additional amount

An additional amount was added to your pension capital, since the transition to the new rules would be less beneficial for you without this additional amount. We have already incorporated the additional amount in your new expected pension.

3.4. Your new pension scheme with effect from 1 January 2026 is a collective defined contribution scheme.

This is a scheme in which we arrange in advance how much money (contribution) is deposited by employees and employers. We invest this money for you. This way you accrue a pension capital. You will receive a pension from this pension capital in the future. The amount of your pension depends on factors including the amount of your pension capital. This is a scheme in which every participant in the scheme shares the windfalls and setbacks.

Your old pension scheme up to 1 January 2026 was an average earnings scheme. This is a scheme in which you accrued a part of your pension on your salary every year. You therefore knew in advance how much pension you could expect to receive upon retirement. We tried to have your pension increase alongside inflation every year. Read more about the increase of pensions during the past 5 years on www.oakpensioenfonds.nl/verhogen-voor-2026.

The pension you accrued under your old pension scheme has been converted into a pension capital in the new pension scheme.

3.5. A new calculation after the transition

Earlier you received the first calculation of your new expected pension. We now know how the transition to the new rules affects your pension. We made a second calculation with the information available to us on 1 May 2026. All changes up until 1 January 2026, in so far as these are known to us on 1 May 2026, are included in the calculation.

- Your new expected pension is approximately the same in this second calculation.
- Your new expected partner's pension is approximately the same in this second calculation. This is the partner's pension upon passing away before the retirement date.
- Please note. It is important to consider whether the amount of the (potential) partner's pension is sufficient in your situation.

3.6. We have already incorporated future inflation in the amounts.

When you retire, everything will be more expensive than it is now. You are not required to calculate how this will affect your pension, since we have already incorporated an estimate of the future inflation in your pension. Therefore, you can simply compare your pension with your income, so you immediately know whether you will have enough money in the future. We also take into account our investment results, interest rate and life expectancy in the amounts. These factors also influence the amount of your pension.

There is a small chance that your pension can fully keep up with the prices increases, especially during the first years after the transition. Your pension could also be lower if the results are bad for a longer period of time.

3.7. Your pension changes

We cannot predict with certainty the pension amount you will receive in the future. This is in part because we invest in order to achieve the best possible pension. We invest the money from all pension capitals in the same way. The part of the investment result you will receive depends on factors including your age. This is a new rule, since we did not take into account your age before. If you are young, your pension capital will fluctuate more than if you are older. This way, your pension capital will grow when possible and will become steadier when they need to. You will receive an estimate of your pension every year.

3.8. After retirement

We will continue to invest for you, even after your retirement. Because of this, the amount of your pension can change every year. We made arrangements that help prevent large fluctuations:

- We divide the investment results across multiple years. We divide these results among everyone receiving a pension.
- If we expected your pension to be lower, we will supplement your pension from our reserve fund for as long as enough money is kept in reserve. If there is too little money in our reserve, your pension could fall significantly.
- Please note. These measures do not protect you from price increases due to inflation.

3.9. Pension for your partner (if any)

We did not set aside an partner's pension. When you pass away, your partner (if any) will not receive partner's pension.

For the sake of completeness, we will also explain how the partner's pension operated under the old rules.

- If you accrued partner's pension before 1 January 2012 and left employment, then the partner's pension remained with us until your retirement date.
- If you stopped accruing pension after 1 January 2012, then the partner's pension was no longer insured with us. However, you could choose to convert a percentage of your pension into a higher pension for your partner.
- If you retired during this period, you could have exchanged the partner's pension for a higher pension for yourself, or vice versa.

Your partner

We consider your partner to be the person you married or with whom you entered into a registered partnership. We will also consider you partners if you cohabit, though this is subject to conditions. Under the new rules you do not need a cohabitation agreement to prove you are partners. You can find more information on this subject on www.oakpensioenfonds.nl/trouwen-en-samenwonen.

3.10. Pension for your children (if any)

We did not set aside an orphan's pension. When you pass away, your children (if any) will not receive orphan's pension.

3.11. Compensation for people accruing pension

Under the new pension rules, pension contributions are the same for all ages. This is beneficial for younger people, but detrimental if you have been accruing pension for a longer period of time. This is why some people who are accruing a pension have received compensation. This is an additional amount in their pension capital. The amount of the compensation was dependent on their age and salary, and on our financial situation. You are no longer accruing pension, so you did not receive any compensation.

Under the new rules we are not required to hold as many buffers. Part of the money we had left was used to pay the compensation.

Visit our website for a summary

On our website you can find a summary of the new pension rules. You can also find the pension scheme rules there. Visit www.oakpensioenfonds.nl/nieuwe-regels-voor-pensioen.

You can find your total pension amount on www.mijnpensioenoverzicht.nl

If you want to know your total pension amount, please visit www.mijnpensioenoverzicht.nl. You can also view your pension with other pension funds and insurers there.

4 Details of your pension

We have calculated the amounts using the information of 1 May 2026.

4.1. Personal details

- Name:
- Date of birth:
- Pension number:

4.2. Details for partner's pension

Your pension fund is: Oak Pensioenfonds